



## Residential Compliance Bond Form

NAME: \_\_\_\_\_

LOT NO.: \_\_\_\_\_ ADDRESS: \_\_\_\_\_

BOND AMOUNT: \_\_\_\_\_ CONTACT NO: \_\_\_\_\_

EMAIL ADDRESS: \_\_\_\_\_

BUILDER: \_\_\_\_\_ CONTACT NO.: \_\_\_\_\_

CONTACT EMAIL: \_\_\_\_\_

### Conditions of receipt of cash refundable bond:

1. The bond is to secure compliance by the Purchaser and their contractors of the above lot with the terms and conditions of the Sale and Purchase Agreement, Restrictive Covenants, and Design Guidelines in place with Long Vision Property Development Ltd.
2. The bond is payable on submission of the design documents for approval. During the term the bond is held by Long Vision Property Development Ltd.
3. If Long Vision Property Development Ltd becomes aware of any breach of the Protective Covenants, including but not limited to damage to landscaping, berms, roading, footpaths, kerbs, or other structures in the subdivision, or failure to follow an approved plan Long Vision Property Development Ltd shall notify the Purchaser in writing of such non-compliance. If the Purchaser does not comply with such notice within a reasonable time Long Vision Property Development Ltd shall have the right to remedy the breach with reasonable costs to be deducted out of the bond held.
4. The Purchaser shall make a written request for the repayment of the bond by Long Vision Property Development Ltd and shall supply Long Vision Property Development Ltd with a copy of the Code Compliance Certificate and a copy of the developer approved plans. If Long Vision Development Ltd is satisfied the Purchaser has complied with the Protective Covenants and Design Guidelines in all respects, the bond shall be repaid to the Purchaser.
5. The bond is non-interest bearing as such no interest will be paid.
6. The bond will expire 12 months with after code of compliance issue. After this date no refund will be provided.
7. Please note it is the occupiers' responsibility to maintain the berms.



**CHECKLIST**

- Code of Compliance Certificate (supplied with this form)
- Copy of Developer Approved Plans
- Side fencing completed (if applicable)
- Lawn seeded/planted
- Street frontage landscaping completed as per submitted plan
- Footpath checked for damage (damage must be repaired)
- Kerb checked for damage (damage must be repaired)
- Berm top soiled and seeded (if required)
- Mailbox in place (with number)
- All rubbish removed from street frontage/berm and kerb

Purchaser Account No.: \_\_\_\_\_

Purchaser Account Name: \_\_\_\_\_

**Applicants Signature** \_\_\_\_\_

(Print Name) \_\_\_\_\_

DATED                                      this \_\_\_\_\_ day of \_\_\_\_\_

Final Inspection Date	Status	Name	Signature
	<input type="checkbox"/> Approved <input type="checkbox"/> COC Received	Eddie McLean	

Date Received: \_\_\_\_\_